Cboe®

Interactive Brokers Offers Access to Cboe® Index Options

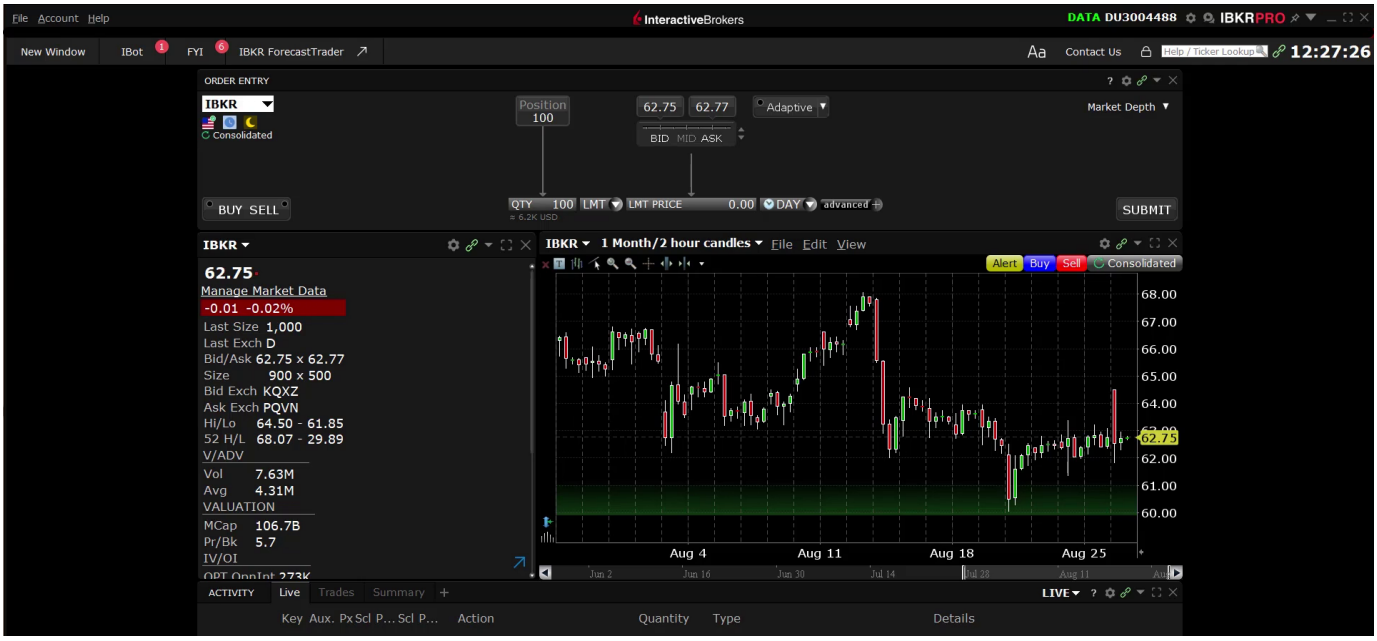
Here's how to trade!

Cboe S&P 500® index options, like SPX® provide efficient exposure to the U.S. equity market while supporting strategies for risk management, hedging, asset allocation, and income generation. With key advantages like cash settlement, European-style exercise, 60/40 tax treatment, and flexible contract sizes and expirations, index options offer unique benefits for traders. Check out Cboe's in-depth guide to learn about these benefits in detail.

Follow the steps below to place a trade on the Interactive Brokers Trader Workstation.

Step 1

Log in to your Trader Workstation at www.interactivebrokers.com/

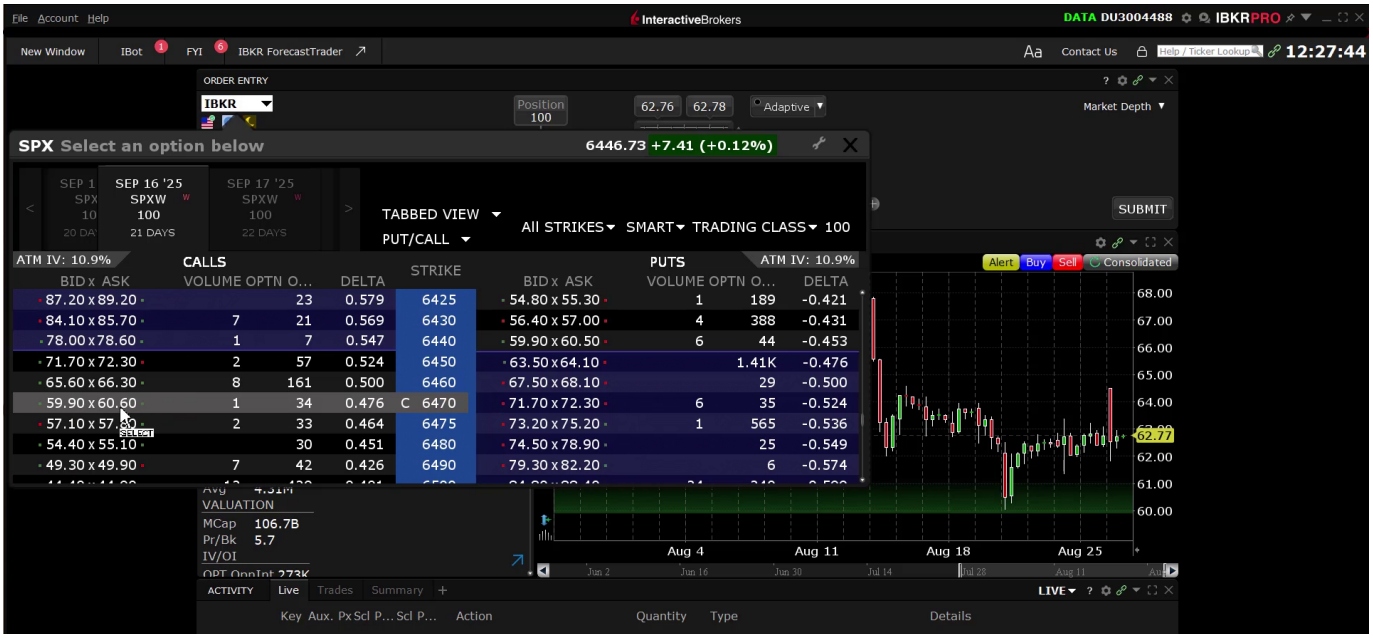


Step 2

Locate the **order entry window** in your workspace. In the "symbol" field, **search SPX**. A dropdown menu will appear listing the product types for S&P 500 Stock Index – Cboe. **Select Options** from the available choices. This will open the **options chain**.

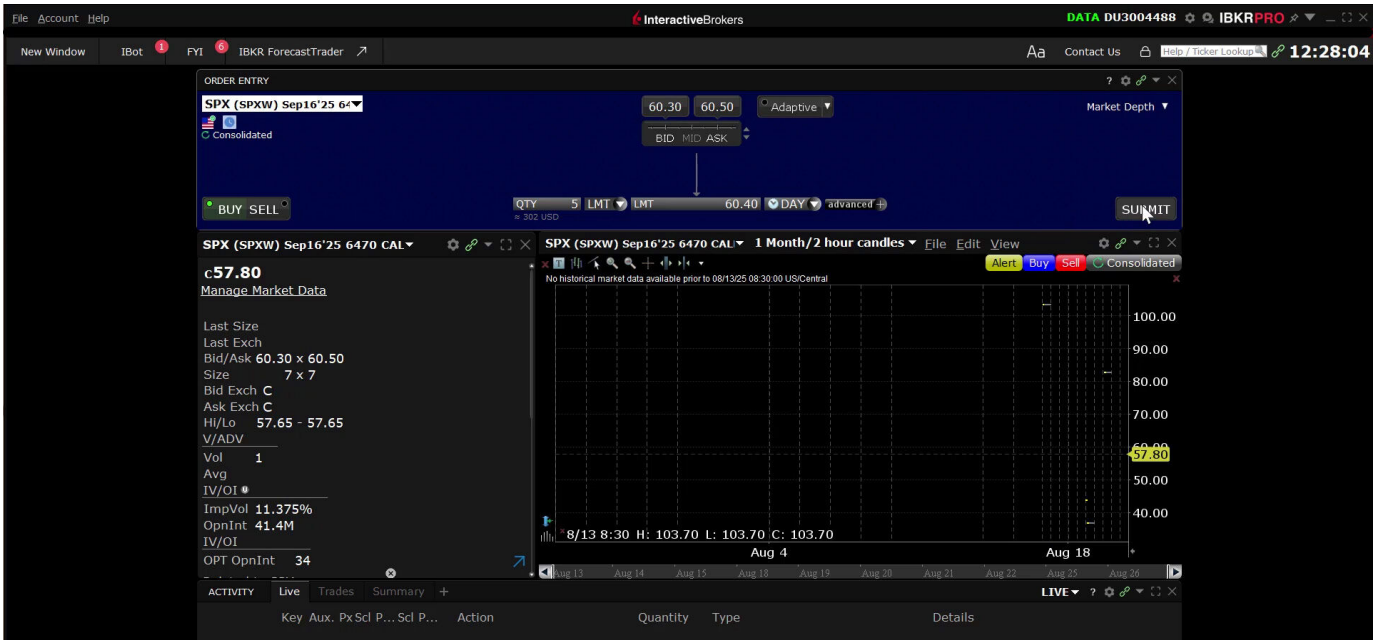
Step 3

For a single-leg order, first choose your **expiration date**. Then select the **strike price** and **option type** (calls are listed on the left, puts are listed on the right). Your selection will automatically populate in the order entry window.



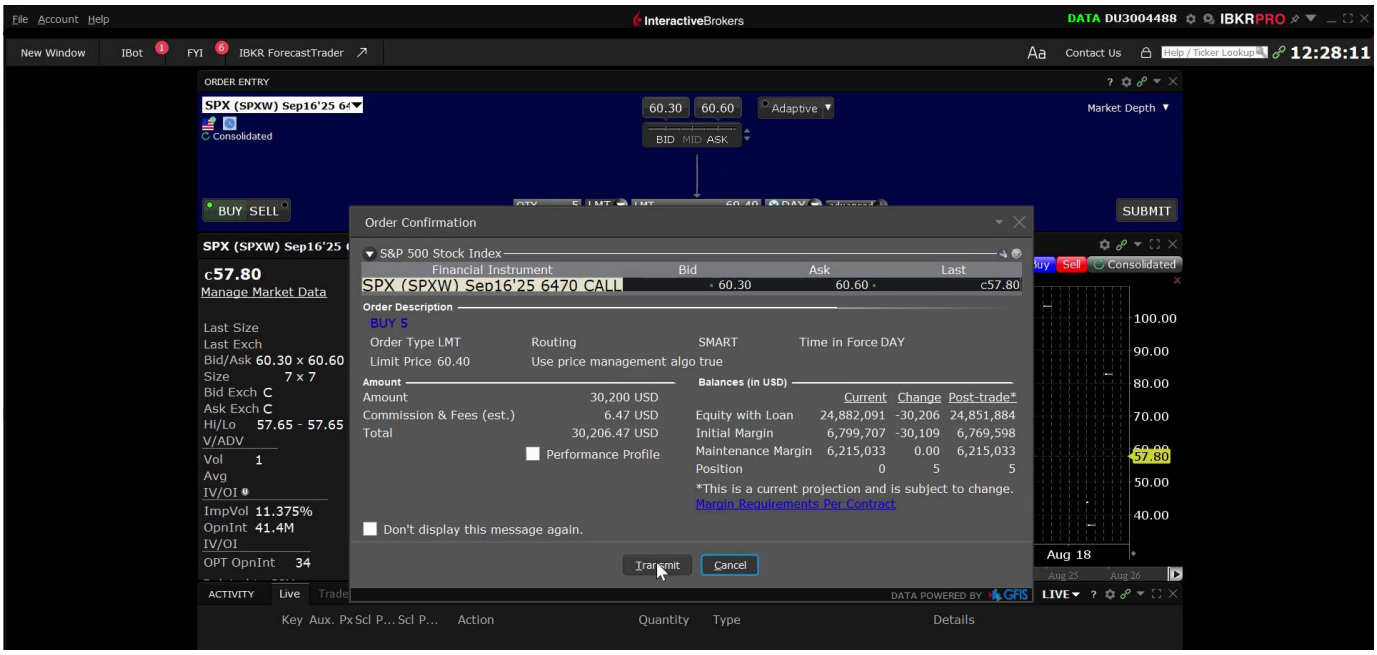
Step 4

In the order entry window, select whether you'd like to **buy or sell**, input the number of **contracts**, choose your **order type**, enter a **price** if applicable, set the **time-in-force**, and then **submit**.



Step 5

Confirm your order details in the **order confirmation window**. If the details are correct, select **transmit**.



Step 6

Your order will appear in the **activity panel** once it is confirmed.

Done!

Your SPX option trade is placed in the Interactive Brokers Trader Workstation.

Want to learn about multi-leg index options trading strategies?
Check out our Common Index Options explainer.

There are important risks associated with transacting in any of the Cboe Company products discussed here. Before engaging in any transactions in those products, it is important for market participants to carefully review the disclosures and disclaimers contained at: Disclosures and Disclaimers Related to Cboe Options and Futures Products. These products are complex and are suitable only for sophisticated market participants. These products involve the risk of loss, which can be substantial and, depending on the type of product, can exceed the amount of money deposited in establishing the position. Market participants should put at risk only funds that they can afford to lose without affecting their lifestyle.

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